



Senate Economics References Committee

Corrigendum

4 April 2019

Credit and financial services targeted at Australians at risk of financial hardship

Correction to Chapter 3

Paragraph 3.77 currently reads:

3.77 The Department of Human Services, which administers Centrepay, explained that anyone on a Centrelink payment can use Centrepay. There is a strict framework around which merchants can access Centrepay, including legal and professional, utilities, rent or other accommodation, household (which includes most consumer leases), education, some limited financial products, health costs, travel, transport and some social and recreational things. Each merchant is approved individually.

All up, we have around 14,600 merchants approved for Centrepay nationally. As at the end of December, around 638,718 of our customers use Centrepay, with around 26 million transactions and deductions a year. The total value through Centrepay was \$6.2 billion in 2018.¹

Paragraph 3.77 to be amended to read:

3.77 The Department of Human Services, which administers Centrepay, explained that anyone on a Centrelink payment can use Centrepay. There is a strict framework around which merchants can access Centrepay, including legal and professional, utilities, rent or other accommodation, household (which includes most consumer leases), education, some limited financial products, health costs, travel, transport and some social and recreational things. Each merchant is approved individually.

All up, we have around 14,600 merchants approved for Centrepay nationally. As at the end of December, around 638,718 of our customers

1 Mr Gavin Matthews, General Manager, Older Australians, Department of Human Services, *Committee Hansard*, 24 January 2019, p. 21.

use Centrepay, with around 26 million transactions and deductions a year. The total value through Centrepay was \$2.6 billion in 2018.²

Senator Chris Ketter
Chair

2 Mr Gavin Matthews, General Manager, Older Australians, Department of Human Services, *Committee Hansard*, 24 January 2019, p. 21.